

# 2024

# PROCUREMENT POLICY

Koito Europe Ltd is committed to conducting business responsibly and creating value for all stakeholders. We take that commitment seriously and encourage our suppliers to do the same.

## Aims:

- To conduct business with integrity, honesty and transparency in line with our Code of Conduct
- Develop sustainable supply chain strategies based on quality, price, service, health, safety and environmental impact, warranty, terms and conditions, innovation and supply chain risk
- To promote sustainability across our supply chain
- Encourage innovation and development of collaborative relationships with our suppliers
- Promote local purchasing as part of corporate social responsibility
- Compliance with local legislation and regulation

## Our commitment:

- Undertake and promote environmental responsibility
- To uphold human rights, fair labour practices and safe working conditions
- Maintain ethical business practices
- Promote diversity and inclusion in the supply chain
- To report on sustainable development
- To review all procurement practices and procedures to ensure fairness
- This policy is fully supported by Senior Management
- The policy will be monitored and reviewed annually



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